

Table - Medium Term Fiscal Plan

(Rupees in Crores)

March- 2022	2020-2021 Projection	2020-2021 Accounts	2021-2022 Projection	2021-2022 Revised Estimates	2022-2023 Projection	2023-2023 Budget Estimates	2023-2024 Projection	2024-2025 Projection
Revenue Receipts	2,19,438.51	1,74,076.30	2,51,056.23	2,03,878.17	2,30,024.71	2,31,407.28	2,79,059.26	3,19,298.09
State's Own Revenues	155,179.31	116,574.80	1,70,077.44	133,688.48	1,61,597.74	1,58,337.17	1,96,367.74	2,24,393.47
Tax	141,186.05	106,152.95	152,270.66	121,857.55	1,46,044.83	142,799.93	1,78,499.91	2,05,274.89
Non-Tax	13,993.26	10,421.85	17,806.78	11,830.93	15,552.91	15,537.24	17,867.83	19,118.58
Central Transfer	64,259.20	57,501.50	80,978.80	70,189.69	68,426.97	73,070.11	82,691.52	94,904.62
Shared Taxes	37,376.32	24,924.52	36,462.77	33,580.22	30,406.11	33,311.14	37,571.11	41,404.95
Grants	26,882.88	32,576.98	44,516.03	36,609.47	38,020.86	39,758.97	45,120.41	53,499.67
Public Debt Receipts	74,107.43	102,866.97	77,812.80	108,175.49	1,08,582.73	120,979.00	1,31,300.00	1,32,200.00
Non-Interest Expenditures	226,685.94	230,912.11	268,886.29	251,984.98	2,65,026.94	2,79,899.94	3,12,474.13	3,49,611.53
Salaries (including GiA for education)	60,385.72	57,373.20	72,369.60	62,873.22	67,754.31	71,566.81	78,064.83	85,871.32
Pensions & Retirement Benefits	31,997.28	24,212.14	35,850.47	23,351.32	31,019.51	36,035.83	39,242.70	42,382.12
Non- Wage O & M	11,637.59	10,644.59	15,425.65	13,009.07	15,203.48	14,797.86	14,818.97	17,041.81
Subsidies and Transfers	87,220.35	107,005.38	101,627.93	117,172.36	104,323.94	113,643.10	116,749.40	123,754.36
Other Revenue Expenditures	27.66	19.57	24.52	24.55	26.63	23.81	27.35	31.42
Capital Outlay	36,876.43	33,067.65	41,822.95	37,936.23	46,399.07	43,043.38	62,663.35	78,502.12
Net Lending	-1,459.09	-1,410.42	1,765.17	-2,381.77	300.00	789.16	907.53	2,028.37
Public Debt Disbursement	16,304.49	16,228.57	17,119.71	19,724.26	27,211.73	27,127.67	43,529.60	40,259.84
Fiscal Indicators								
Primary Surplus (+)/ Deficit (-)	-7,247.43	-56,835.81	-17,830.06	-48,106.81	-35,002.23	-48,492.66	-33,414.88	-30,313.44
Interest Payments	38,210.22	37,147.30	42,651.26	42,720.45	48,072.87	48,121.05	56,469.16	63,800.00
Interest Payments / Total Revenue Receipts	17.41%	21.34%	16.99%	20.95%	20.90%	20.79%	20.24%	19.98%
Revenue Surplus(+)/ Deficit(-)	-10,040.31	-62,325.88	-16,893.19	-55,272.79	-36,376.03	-52,781.17	-26,313.15	-13,582.94
Public Debt - Net	57,802.94	86,638.40	60,693.09	88,451.23	81,371.00	93,851.33	87,770.40	91,940.16
Revenue Surplus(+)/ Deficit(-) over TRR %	-4.58%	-35.80%	-6.73%	-27.11%	-15.81%	-22.81%	-9.43%	-4.25%
Revenue Surplus(+)/ Deficit(-) over Fiscal Surplus(+)/ Deficit(-)%	22.09%	71.03%	27.93%	66.81%	43.79%	58.57%	29.27%	14.43%
Fiscal Surplus (+) / Deficit(-)	-45,457.65	-87,742.11	-60,481.31	-82,732.26	-83,075.10	-90,113.71	-89,884.04	-94,113.44
Fiscal Surplus (+) / Deficit(-) over GSDP%	-2.39%	-4.61%	-2.58%	-3.80%	-3.49%	-3.63%	-3.17%	-2.91%
Gross State Domestic Product (GSDP)	18,99,305.93	19,02,689.00	23,42,957.79	21,79,655.00	23,82,031.00	24,84,807.00	28,32,678.98	32,29,255.18

* Public Debt receipts includes back to back loan receipts in lieu of GST compensation shortfall. This loan is to be serviced out of the GST compensation cess fund by the Government of India and does not form part of the fiscal deficit and Debt to GSDP ratio.